

Message Text

UNCLASSIFIED

PAGE 01 STATE 089749

63

ORIGIN INT-05

INFO OCT-01 PM-03 EA-10 IO-10 L-02 PA-02 EB-07 COME-00

ISO-00 /040 R

DRAFTED BY OMSN:RYSCOTT:KKC

APPROVED BY OMSN:RYSCOTT

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P 182220Z APR 75

FM SECSTATE WASHDC

TO HICOMTERPACIS PRIORITY

UNCLAS STATE 089749

E.O. 11652:NA

TAGS: PFOR, TQ

SUBJECT:DEPARTMENT OF COMMERCE COMPOSITE PRICE INDEX

REF: STATUS LNO 83

FOR STATUS LNO

1. AS EXPLAINED IN THE "REPORT OF THE JOINT DRAFTING COMMITTEE ON THE NEGOTIATING HISTORY", REFERENCE IN COVENANT SUBSECTIONS 704(C) AND 803(B) TO A UNITED STATES DEPARTMENT OF COMMERCE COMPOSITE PRICE INDEX IS INTENDED TO REFER TO THE UNITED STATES GROSS NATIONAL PRODUCT IMPLICIT PRICE DEFLATOR. THERE IS NO OTHER DEFINITION OR MEANING ATTACHED TO THE PHRASE USED IN THE COVENANT. IT WAS CONSIDERED JUDGMENT OF JOINT DRAFTING COMMITTEE THAT USE OF TECHNICAL PHRASE "GNP IMPLICIT PRICE DEFLATOR" WAS NOT AS DESCRIPTIVE AS LAYMAN'S PHRASE "COMPOSITE PRICE INDEX".

2. DEPARTMENT OF COMMERCE BEGAN COLLECTING STATISTICS ON GROSS NATIONAL PRODUCT (GNP) IN 1947. (GNP IS DOLLAR VALUE OF ALL GOODS AND SERVICES PRODUCED BY U.S. CITIZENS. ADJUSTMENT OF DOLLAR VALUE TO ACCOUNT FOR PRICE CHANGES IS PROCESS KNOWN AS DEFLATING). THE INDEX OF INFLATION USED BY THE USG IS CALLED THE "GNP IMPLICIT PRICE DEFLATOR". IT IS UNCLASSIFIED

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PREPARED QUARTERLY BY THE DEPARTMENT OF COMMERCE.

3. DETAILED EXPLANATION OF GNP IMPLICIT PRICE DEFLATOR
AIRMAILED THIS DATE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, TEXTS, PRICE INDEXES
Control Number: n/a
Copy: SINGLE
Draft Date: 18 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE089749
Document Source: CORE
Document Unique ID: 00
Drafter: RYSCOTT:KKC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750137-0286
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750436/aaaabhsu.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN INT
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATUS LNO 83
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 08 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 JUL 2003 by maginmm>; APPROVED <30 JAN 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
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US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EPARTMENT OF COMMERCE COMPOSITE PRICE INDEX
TAGS: PFOR, EFIN, TQ, US
To: HICOMTERPACIS SAIPAN
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006